

Institution: University of Florida (134130)
 User ID: P1341301

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Florida (134130)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Question 4. Intercollegiate Athletics: Separate Corporation: University Athletic Association

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	1,213,434,000	1,187,423,000
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	1,633,266,000	1,549,324,000
04	Other noncurrent assets CV=[A05-A31]	194,561,000	255,880,000
05	Total noncurrent assets	1,827,827,000	1,805,204,000
06	Total assets CV=(A01+A05)	3,041,261,000	2,992,627,000
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	8,282,000	7,861,000
08	Other current liabilities CV=(A09-A07)	235,806,000	175,379,000
09	Total current liabilities	244,088,000	183,240,000
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	120,813,000	123,518,000
11	Other noncurrent liabilities CV=(A12-A10)	307,399,000	299,577,000
12	Total noncurrent liabilities	428,212,000	423,095,000
13	Total liabilities CV=(A09+A12)	672,300,000	606,335,000
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	1,554,445,000	1,570,417,000
15	Restricted-expendable	695,213,000	654,686,000
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	119,303,000	161,189,000
18	Total net assets CV=(A06-A13)	2,368,961,000	2,386,292,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	10,841,000	10,764,000
22	<u>Infrastructure</u>	108,261,000	98,955,000
23	<u>Buildings</u>	2,284,054,000	2,130,801,000
32	Equipment, including art and <u>library collections</u>	853,610,000	835,762,000
27	<u>Construction in progress</u>	38,220,000	101,730,000
Total for Plant, Property and Equipment CV = (A21+ .. A27)		3,294,986,000	3,178,012,000
28	<u>Accumulated depreciation</u>	1,643,006,000	1,546,677,000
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	34,358,000	34,358,000

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	46,701,000	46,556,000
02	Other federal grants (Do NOT include FDSL amounts)	3,274,000	3,134,000
03	Grants by state government	67,177,000	69,310,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	63,575,000	53,021,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	24,479,000	23,282,000
07	Total gross scholarships and fellowships	205,206,000	195,303,000
08	Discounts and allowances applied to tuition and fees	148,064,000	141,554,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	148,064,000	141,554,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	57,142,000	53,749,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	352,444,000	320,496,000
02	Grants and contracts - operating Federal operating grants and contracts	391,536,000	408,728,000
03	State operating grants and contracts	40,280,000	38,836,000
04	Local government/private operating grants and contracts	648,115,000	608,972,000
04a	Local government operating grants and contracts	4,503,000	4,249,000
04b	Private operating grants and contracts	643,612,000	604,723,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	131,350,000	129,369,000
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	51,555,000	47,771,000
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	3,500,000	3,286,000
09	Total operating revenues	1,618,780,000	1,557,458,000

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	485,479,000	527,880,000
12	Local <u>appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	48,227,000	48,428,000
14	State nonoperating grants	65,867,000	67,750,000
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	84,091,000	81,077,000
17	<u>Investment income</u>	23,588,000	26,414,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	2,384,000
19	Total nonoperating revenues	707,252,000	753,933,000
27	Total operating and nonoperating revenues CV=[B19+B09]	2,326,032,000	2,311,391,000
28	12-month Student FTE from E12	47,557	47,877
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	48,910	48,278

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	9,464,000	6,060,000
21	Capital grants and gifts	13,922,000	15,950,000
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	23,386,000	22,010,000
25	Total all revenues and other additions CV=[B09+B19+B24]	2,349,418,000	2,333,401,000

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	721,302,000	481,020,000	90,655,000	30,318,000	38,132,000	1,927,000	79,250,000	707,873,000
02	Research	623,243,000	312,018,000	59,622,000	26,196,000	32,948,000	1,665,000	190,794,000	608,785,000
03	Public service	475,459,000	301,652,000	59,555,000	19,984,000	25,135,000	1,270,000	67,863,000	430,052,000
05	Academic support	170,950,000	96,313,000	25,529,000	7,185,000	9,037,000	457,000	32,429,000	168,302,000
06	Student services	39,560,000	17,550,000	0	1,663,000	2,091,000	106,000	18,150,000	22,743,000
07	Institutional support	144,697,000	69,957,000	18,281,000	6,082,000	7,650,000	387,000	42,340,000	119,547,000
08	Operation and maintenance of plant (see instructions)	0	23,961,000	8,452,000	-96,487,000	0	0	64,074,000	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	57,142,000						57,142,000	53,749,000
11	Auxiliary enterprises	120,370,000	40,756,000	14,547,000	5,059,000	6,363,000	322,000	53,323,000	138,930,000
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	14,026,000	0	0	0	0	0	14,026,000	66,425,000
19	Total expenses and deductions	2,366,749,000	1,343,227,000	276,641,000	0	121,356,000	6,134,000	619,391,000	2,316,406,000
	Prior year amount	2,316,406,000	1,221,837,000	301,098,000		116,697,000	5,483,000	671,291,000	
20	12-month Student FTE from E12	47,557							47,877
21	Total expenses and deductions per student FTE CV=[C19/C20]	49,767							48,382

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	2,349,418,000	2,333,401,000
02	Total expenses and deductions (from C19)	2,366,749,000	2,316,406,000
03	Change in net position during year CV=(D01-D02)	⚠ -17,331,000	16,995,000
04	Net position beginning of year	2,386,292,000	2,369,297,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	2,368,961,000	2,386,292,000

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,127,419,000	1,085,600,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,360,073,000	1,127,419,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	500,508,000	500,508,000			
02 Sales and services	182,905,000	45,812,000	131,350,000		5,743,000
03 Federal grants/contracts (excludes Pell Grants)	391,536,000	328,698,000			62,838,000
Revenue from the state government:					
04 State appropriations, current & capital	494,943,000	367,404,000			127,539,000
05 State grants and contracts	40,280,000	33,683,000			6,597,000
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	4,503,000	1,417,000			3,086,000
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	741,625,000				
10 Interest earnings	21,850,000				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	1,344,257,000	1,147,655,000	40,756,000		155,846,000
02 Employee benefits, total	275,610,000	228,696,000	14,547,000		32,367,000
03 Payment to state retirement funds (maybe included in line 02 above)	47,888,000	40,074,000	2,152,000		5,662,000
04 Current expenditures other than salaries	669,580,000	525,428,000	65,067,000		79,085,000
Capital outlay:					
05 Construction	103,096,000	82,791,000	16,304,000		4,001,000
06 Equipment purchases	34,345,000	26,175,000	3,773,000		4,397,000
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	5,355,000				
09 Scholarships/fellowships	205,206,000	205,206,000			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	126,284,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	6,883,000
04 Long-term debt outstanding at end of fiscal year	119,401,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	5,450,000
08 Total cash and security assets held at end of fiscal year in bond funds	22,947,000
09 Total cash and security assets held at end of fiscal year in all other funds	1,147,656,000

You may use the space below to provide context for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$352,444,000	16%	\$7,411
Government appropriations	\$485,479,000	22%	\$10,208
Government grants and contracts	\$550,413,000	25%	\$11,574
Private gifts, grants, and contracts	\$727,703,000	33%	\$15,302
Investment income	\$23,588,000	1%	\$496
Other core revenues	\$78,441,000	4%	\$1,649
Total core revenues	\$2,218,068,000	100%	\$46,640
Total revenues	\$2,349,418,000		\$49,402

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$721,302,000	32%	\$15,167
Research	\$623,243,000	28%	\$13,105
Public service	\$475,459,000	21%	\$9,998
Academic support	\$170,950,000	8%	\$3,595
Institutional support	\$144,697,000	6%	\$3,043

Core Expenses

Student services	\$39,560,000	2%	\$832
Other core expenses	\$71,168,000	3%	\$1,496
Total core expenses	\$2,246,379,000	100%	\$47,236
Total expenses	\$2,366,749,000		\$49,767

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	47,557

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Florida (134130)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 11,371,500 and 34,114,500 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Student Services are up in comparison to last year because there was a flaw with the program code used in one specific fund and Student Services were underestimated last year. We use program codes to track functional expenses.			
Screen: Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			